

## Expression of Interest

### Management of Tocklai Tea Estate

Tea Research Association, Tocklai Tea Research Institute (TRA) solicits offers from solvent companies having experience in managing tea plantations to manage Tocklai Tea Estate (TTE). Offers have to be accompanied by a demand draft for Rs 5 lakhs being the earnest money for the same.

**BACKGROUND:** TTE, a division of Cinnamara Tea Estate, was supposed to have been leased to TRA by ATCL at the behest of Assam Government in lieu of Borbhetta TE which was sold to Assam Agriculture University in 1975-76. However, a conveyance agreement to sell TTE by ATCL to TRA made in 1977 remained to be executed.

**PRESENT STATUS:** Since no conveyance was executed, the present situation is that TRA continues to run TTE without legal authority, while ATC continues to own it. ATC has from time to time expressed its interest in reacquiring TTE, the most recent negotiations having occurred around a year back, wherein they had promised to take over TTE with effect from 1st January. Since TTE is yet to be taken back, TRA is incurring a loss on TTE and wishes to stem this loss by locating a manager for the same who will bear all expenses made and accrued and relating to TTE for a specific period while collecting all income accrued and derived from the property over the same period. All liabilities and expenses incurred on account of TTE prior to the start date will remain the responsibility of TRA to discharge. On the expiry of the above period, the TTE will revert to TRA.

#### **TERMS OF OFFER:**

**Asset being offered:** TRA is looking for a Manager for the entire TTE, excluding the East Technical Campus, around 20 hectares of seed baries, the New Germplasm Block, and other exclusions specifically mentioned herewith.

**Period of offer:** 20.04.2021 or date of MOU until 31.03.24, called the said period.

**Responsibility of Manager:** To take charge of TTE on 20.04.2021 or as agreed in MOU. To submit written approval of the garden unit and Jorhat branch of the recognized TTE workers' union for acting as Manager of TTE. To pay all current expenses of TTE over the above period., including but not restricted to, wages, salaries, provident fund, agro-inputs and chemicals, stores, fuel and lubricants, etc. He will hand over TTE to TRA on 31.03.2024 without any dues relating to liabilities accrued or attributable to the said period. He will have exclusive right over all the produce of TTE during the said period. He will leave TTE on 31.03.2024 in the same or better condition than when he took charge on 20.04.2021 or actual date of takeover. Maintain a security deposit with the TRA during the said period. To pay rent to TRA for managing TTE if so mentioned and accepted in the MOU.

**Responsibility of TRA:** To pay all liabilities accrued and due until 20.04.2021 or date of MOU. To take back the garden, TTE, on 31.03.2024. To compensate the Manager for net expenses incurred on running TTE after mutual discussion, in case ATC takes back the garden in any of the years covered by the said period.

#### **EOI DOCUMENT FORMAT :**

(Manager of Tocklai Tea Estate for the period 20.04.2021 OR DATE OF MOU – 31.03.2024 )

NAME OF TENDERER

TEA BOARD REGISTRATION NO:

FSSAI REGISTRATION NO :

FINANCIAL STATEMENTS OF TENDERER

ANNUAL REMUNERATION EXPECTED (IF ANY)

RENT OFFERED TO TRA (IF ANY)

APPROVAL OF GARDEN UNIT OF RECOGNIZED UNION

APPROVAL OF JORHAT BRANCH OF RECOGNIZED UNION.

Interested parties may write to the Director Tocklai Tea Research Institute, Tea Research Association, Cinnamara, Jorhat with their expression of interest latest within the next two weeks to reach him by the 14<sup>th</sup> April, 2021. The offers will be evaluated by the Council of Management of the Association.

1<sup>st</sup> April 2021